



Douglas La Follette, *Secretary of State*
Kurt Schuller, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

101 E. Wilson Street
2nd Floor
PO Box 8943
Madison, WI 53708-8943

608 266-1370 INFORMATION
608 266-0034 LOANS
608 267-2787 FAX
bcpl.wisconsin.gov

Managing Wisconsin's trust assets for public education

* * * * PRESS RELEASE * * * * *

For Immediate Release

DATE: Tuesday, May 2, 2012

CONTACT: Tia Nelson, Executive Secretary (608) 266-8369

\$5.4 MILLION FOR PROJECTS FUNDED BY STATE TRUST FUND LOAN PROGRAM

MADISON –The Board of Commissioners of Public Lands (BCPL) today approved State Trust Fund Loans totaling slightly more than \$5.4 million to fund public purpose projects in eight Wisconsin communities. Loans approved include:

- Town of Bayfield – Bayfield County / Refinance outstanding debt / \$109,237.08
- Village of Belgium – Ozaukee County / Finance sanitary sewer lateral rehabilitation / \$392,000
- Village of Belgium – Ozaukee County / Purchase new water meters / \$404,000
- Village of Belgium – Ozaukee County / Finance Main Street sanitary sewer project / \$697,000
- Village of Belgium – Ozaukee County / Finance Main Street water main project / \$1,345,000
- Village of Coon Valley – Vernon County / Finance street and utility construction / \$265,380
- Town of Dover – Racine County / Refinance other outstanding debt / \$369,000
- Village of Egg Harbor – Door County / Finance building purchase, street and park improvements / \$525,000
- Village of Endeavor – Marquette County / Finance fire protection system / \$775,000
- City of Onalaska – LaCrosse County / Finance public works project / \$479,000
- Town of Rutland – Dane County / Finance road reconstruction and maintenance / \$50,000

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 128 loan applications totaling slightly more than \$67.5 million. The loans can be made to municipalities and school districts for any public purpose.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage Trust Funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Kurt Schuller. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued. Earnings from this fund are distributed to K-12 public school libraries annually. A total of \$32.5 million was distributed to public school libraries in 2012. A complete list of library aid amounts for each school district can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=23237&locid=145>).

A complete list of Wisconsin municipal and school projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=23236&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=23242&locid=145>).

The agency's 2009-2011 biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=22354&locid=145>).

###